

## Cover Page for CTF Project/Program Approval Request

<b>1. Country/Region</b>	Morocco	<b>2. CIF Project ID#</b>	(CIF AU will assign ID.)
<b>3. Project/Program Title</b>	Noor II and III Concentrated Solar Power Project		
<b>4. Terms and Amount Requested in million USD equivalent</b>	<b>Public sector</b> Loan/guarantee Harder terms: n/a Softer terms: US\$238 million Grant: n/a  Fee (on grant): n/a <b>Total:</b> <span style="float: right;">US\$238 million</span>		
	<b>Private sector</b> Loan/guarantee: n/a Grant: n/a Fee: n/a <b>Total:</b> n/a		
<b>5. Implementing MDB(s)</b>	World Bank, African Development Bank		
<b>6. National Implementing Agency</b>	Moroccan Agency for Solar Energy (MASEN)		
<b>7. MDB Focal Point</b>	Gevorg Sargsyan (CTF Program Manager, World Bank) Mafalda Duarte (CTF Program Manager, African Development Bank)		
<b>8. Brief Description of Project/Program (including objectives and expected outcomes)</b>			
See pages 10 (Project Description) and 31 (CTF Annex: Project Description)			

9. Consistency with CTF Investment Criteria		
<p><b>For Public Sector Projects:</b></p> <p>(1) Potential GHG Emissions Savings See page 9 (GHG emission factors) and 32.</p> <p>(2) Cost-effectiveness See page 33.</p> <p>(3) Demonstration Potential at Scale See page 36.</p> <p>(4) Development Impact See page 37.</p> <p>(5) Implementation Potential See page 39.</p> <p>(6) Additional Costs and Risk Premium See page 40 (CTF additionality).</p>	<p><b>For Private Sector Projects/Programs:</b></p> <p>(1) Potential GHG Emissions Savings</p> <p>(2) Cost-effectiveness</p> <p>(3) Demonstration Potential at Scale</p> <p>(4) Development Impact</p> <p>(5) Implementation Potential</p> <p>(6) Additional Costs and Risk Premium</p> <p>(7) Financial Sustainability</p> <p>(8) Effective Utilization of Concessional Finance</p> <p>(9) Mitigation of Market Distortions</p> <p>(10) Risks</p>	
10. Stakeholder Engagement		
See page 17.		
11. Gender Considerations		
See page 38.		
12. Co-financing Indicators and Targets (consistent with results framework)		
Core Indicators	Targets	
(a) Installed capacity for power generation (MW)	350	
(b) Annual estimated CO <sub>2</sub> mitigated (tCO <sub>2</sub> /yr)	521,670	
(c) Financing leveraged through CTF funding (million US\$)	2,785	
Development Indicator(s):	See page 28	
13. Co-financing		
	Please specify as appropriate	Amount
• Government		
• MDB	AfDB, IBRD	523
• Private Sector	Equity	497
• Bilateral	KfW, EIB, AFD	1,765
• Others		
<b>Total</b>		<b>2,785</b>
14. Expected Date of MDB Approval		
TBD		