

August 2, 2016

**[APPROVAL BY MAIL]: DPSP11: Nicaragua: Geothermal Exploration and Transmission Improvement Program under the PINIC (CTF) (IDBG)--PCTFNI618A –Approval Notification**

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *Nicaragua: Geothermal Exploration and Transmission Improvement Program under the PINIC*, submitted by the Government of Nicaragua and the Inter-American Development Bank Group (IDBG) for your review and approval of a CTF allocation of USD 10.0 million.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

**The CTF Trust Fund Committee approves a CTF allocation of USD 9.5 million in contingent recovery grant, for the proposal entitled, *Nicaragua: Geothermal Exploration and Transmission Improvement Program under the PINIC*, submitted by the Inter-American Development Bank (IDBG).**

**The CTF Trust Fund Committee notes the request for project implementation and supervision services, and approves USD 476,000 in such costs.**

Comments received from the Trust Fund Committee members and responses to them are posted on the CIF website [here](#).

Sincerely,

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