

**[Approved by mail] Rwanda: Renewable Energy Fund Project (World Bank) (SREP)-- XSRERW058A—  
Approval Notification**

Dear SREP Sub-Committee members,

We are writing regarding the proposal entitled, *Rwanda: Renewable Energy Fund Project*, submitted by the Government of Rwanda and the World Bank for your review and approval of an SREP allocation of USD 27.5 million in non-grant and USD 21.44 million in grant funding.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved.

**The SREP Sub-Committee approves USD 27.5 million in non-grant and USD 21.44 million in grant funding for the proposal entitled, *Rwanda: Renewable Energy Fund Project*, submitted by the Government of Rwanda and the World Bank.**

**The SREP Sub-Committee notes the final estimate of USD 428,000 for project implementation and supervision services, and approves USD 300,000 as the final tranche for such services.**

**The SREP Sub-Committee requests the World Bank to take into consideration the comments made by members during the further development and implementation of the project. In particular, the Sub-Committee requests the World Bank to provide, upon effectiveness of the project, the expected scenarios and to report progress made in the SREP annual results report for the following:**

- 1. Leverage of the project for attracting additional co-financing contributions (after the launch of the Fund established under the project), with the objective to reach a leverage ratio that is consistent with the endorsed SREP Investment Plan.**
- 2. Maximizing efforts to prioritize mini-grids within the Fund and ensure that higher tiers of energy demand for rural energy access are delivered and productive uses are promoted, with the objective to reach additional installed renewable energy capacities and annual output from renewable energy sources consistent with the endorsed Investment Plan.**

Sincerely,

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