

August 6, 2013

Approved by mail: Nepal: Building Climate Resilience of Watersheds in Mountain Eco-Regions, Component 1 - PPCR (ADB)

Dear PPCR Sub-Committee Members:

We are writing regarding the proposed decision approving PPCR funding for the project document entitled, ***Nepal: Building Climate Resilience of Watersheds in Mountain Eco-Regions, Component 1***, submitted by the Government of Nepal and the Asian Development Bank (ADB) for your review and approval of a PPCR allocation of USD 23.54 million in grant funding.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

The PPCR Sub-Committee approves USD 23.54 million in PPCR grant funding for the project, *Nepal: Building Climate Resilience of Watersheds in Mountain Eco-Regions, Component 1*, submitted by the Government of Nepal and ADB.

The Sub-Committee notes the final estimate of USD 975,650 for project implementation and supervision services and approves USD 487,825 for the final tranche of funding for such costs for ADB.

Please note that comments from Committee Members have been posted on the CIF website [here](#).

Sincerely,

Patricia Bliss-Guest
CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433
www.climateinvestmentfunds.org