Approved Decision on Funding of the DGM Project for the Global Component

The FIP Sub-Committee, having reviewed the project proposal, *Dedicated Grant Mechanism for Indigenous Peoples and Local Communities: Program Framework and Funding Proposal for the DGM Project for the Global Component*, dated June 22, 2014,

- a) endorses the program framework for the Dedicated Grant Mechanism for

 Indigenous Peoples and Local Communities as a basis for the development of the
 DGM global component and the DGM projects in each FIP pilot country and
 takes note of the total requested funding of USD 50 million in grant funding;
- b) recognizes that the quality of the proposed activities will be a significant factor in the funding to be approved by the Sub-Committee when DGM project proposals are submitted for approval of FIP funding;
- c) approves USD 4.72 million in FIP grant funding for the *DGM Project for the Global Component* to be implemented by the World Bank;
- d) takes note of the final estimated budget for project preparation and supervision services for the projects referenced above and approves the second tranche of funding for MDB preparation and supervision services in the amount of USD 695,000 for the DGM project for the global component to be implemented by the World Bank; and
- e) requests the World Bank to take into account comments made at the meeting and written comments submitted by Sub-Committee members by July 15, 2014, in the implementation of the projects.