

August 2, 2016

**[APPROVE BY MAIL]: NICARAGUA: GEOTHERMAL EXPLORATION AND TRANSMISSION
IMPROVEMENT PROGRAM UNDER THE PINIC (SREP) (IDBG)–Approval Notification**

Dear SREP Sub-Committee members,

We are writing regarding the proposal entitled, *Nicaragua: Geothermal Exploration and Transmission Improvement Program under the PINIC*, submitted by the Government of Nicaragua and the Inter-American Development Bank Group (IDBG) for your review and approval of an SREP allocation of USD 7.50 million.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

The SREP Sub-Committee approves an SREP allocation of USD 7.50 million (USD 0.75 million in grant funding and USD 6.75 million in contingent recovery grant) for the proposal entitled, *Nicaragua: Geothermal Exploration and Transmission Improvement Program under the PINIC*, submitted by the Government of Nicaragua and the Inter-American Development Bank Group (IDBG).

Comments received from the Sub-Committee members and responses to them are posted on the CIF website [here](#).

Sincerely,

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