

**Approval by mail: Vanuatu: Energy Access Project - XSREVU014A- (SREP) (ADB) – Approval Notification**

Dear SREP Sub-Committee members,

We are writing regarding the proposal entitled, *Vanuatu: Energy Access Project*, submitted by the Government of Vanuatu and the Asian Development Bank (ADB) for your review and approval of a SREP allocation of USD 7.0 million in grant funding.

The time period for submission of any objection to the decision has expired. We are, therefore, pleased to notify you that the below decision has been approved.

**The Sub-Committee takes note of the request from the Government of Vanuatu for 100 percent grant funding for the projects under its endorsed investment plan, and approves on an exceptional basis USD 7.0 million in grant funding for the proposal entitled, *Vanuatu: Energy Access Project*, submitted by the Government of Vanuatu and the Asian Development Bank (ADB).**

**The SREP Sub-Committee also noted the final estimate of USD 430,000 for project implementation and supervision services and approves an amount of USD 215,000 for the final tranche of funding for such costs.**

For your information we have attached below an SREP resource tracking table.

SREP Resource Tracking Table - Amounts expressed in USD million

	Grant	Non-Grant	TOTAL
Funds Available to Support SREP Programming (as of 30 Sept. 2015)	298.70	196.38	495.07
Less: Current Project Submitted for Approval (including MPIS)			
Vanuatu: Energy Access Project	(7.15)	(0.06)	(7.22)
Pending Approvals (including MPIS) <sup>1/</sup>			
Liberia: Renewable Energy Access Project	(25.00)		(25.00)
<b>Subtotal</b>	<b>266.54</b>	<b>196.32</b>	<b>462.86</b>
Less: Pipeline Projects to be Submitted for Approval <sup>2/</sup>	(332.16)	(272.70)	(604.86)
<b>Level of Overprogramming, if any</b>	<b>(65.62)</b>	<b>(76.38)</b>	<b>(141.99)</b>

Note: Above table does not include restricted funds in the amount of 54.92

1/ Projects/programs submitted and still in process for approval.

2/ Includes only projects/programs under endorsed IPs.

Sincerely,

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