

September 26, 2016

**Approved by mail Armenia: Caucasus Green Economy Financing Facility (GEFF) - SREP Armenia
Renewable Energy Grant Support (SREP) (EBRD)--PSREAM039A-- Approval Notification**

Dear SREP Sub-Committee members,

We are writing regarding the proposal entitled, *Armenia: Caucasus Green Economy Financing Facility (GEFF) – SREP Armenia Renewable Energy Grant Support*, which was submitted by the Government of Armenia and the European Bank for Reconstruction and Development (EBRD) for your review and approval of an SREP allocation of USD 3.0 million in grant funding.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

The SREP Sub-Committee approves an SREP allocation of USD 3.0 million in grant funding for the program entitled, *Armenia: Caucasus Green Economy Financing Facility (GEFF) – SREP Armenia Renewable Energy Grant Support (SREP)*, submitted by the Government of Armenia and the European Bank for Reconstruction and Development (EBRD).

The SREP Sub-Committee notes the request for project implementation and supervision services, and approves USD 150,000 in such costs.

Sincerely,

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