

June 30, 2015

**Approved by mail: Armenia: Geothermal Exploratory Drilling Project (SREP) (IBRD)-
Approval Notification**

Dear SREP Sub-Committee members,

We are writing regarding the proposal entitled, *Armenia: Geothermal Exploratory Drilling Project*, submitted by the Government of Armenia and the International Bank for Reconstruction and Development (IBRD), for your review and approval of USD 8.55 million in grant funding.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform that following decision is approved:

The SREP Sub-Committee approves USD 8.55 million in SREP grant funding for the proposal entitled, *Armenia: Geothermal Exploratory Drilling Project*, submitted by the Government of Armenia and the International Bank for Reconstruction and Development (IBRD).

The SREP Sub-Committee requests the Government of Armenia and the International Bank for Reconstruction and Development to take into account comments made by the Sub-Committee members and agreements reached during the decision making process, during the further development of the project.

Please note that comments from Committee Members, and responses to them, have been posted on the CIF website [here](#).

Sincerely

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