

May 23, 2017

**[Approval by mail]: Liberia: Renewable Energy Project (AfDB)(SREP)- XSREL032A
Proposed Decision**

Dear SREP Sub-Committee members,

Please find attached a proposal entitled, *Liberia: Renewable Energy Project*, submitted by the Government of Liberia and the African Development Bank (AfDB) for your review and approval of a SREP allocation of USD 23.50 million in grant funding.

The SREP Sub-Committee is also requested to approve USD 225,000 as the final tranche for project implementation and supervision services.

The SREP Sub-Committee is requested to approve the following decision:

The SREP Sub-Committee approves a SREP allocation of USD 23.50 million in grant funding for the proposal entitled, *Liberia: Renewable Energy Project*, submitted by the Government of Liberia and the African Development Bank.

The SREP Sub-Committee notes the request for Project Implementation and Supervision Services and approves USD 225,000 as the final tranche in such costs.

For your information the following tables summarizes the allocation of SREP resources for Liberia under the endorsed investment plan and the overall resource availability in the SREP program. The Trustee has confirmed that there are sufficient resources available for the commitment requested.

SREP Liberia			
Allocations	<u>USD million</u>		
SREP Allocation (Endorsed October 2013)			50.000
Approved funding	<u>Grant</u>	<u>Total</u>	
RE for Electrification in Eastern Liberia Project (PPG)(AfDB)	1.500		1.500
Renewable Energy Access Project (WB)	25.00		25.00
Projects submitted for funding approval			
Renewable Energy Project (AfDB)	23.50		23.50
Total approved funding if above request is approved			50.000
Total allocation remaining			0.000
<i>Figures as of May 23, 2017</i>			

SREP Resource Tracking Table

Amounts expressed in USD million

Funds Available to Support SREP Programming (as of 31 Mar 2017)	340.26
Add: Pledges/Contributions Receivable	-
Less: Projects Submitted for Approval	
XSRELRO32A - Liberia Renewable energy for Electrification in Eastern Liberia Project-Stand-Alone PV	23.73
Less: Projects Pending Approval	
XSREBD064A - Bangladesh Off-Grid Solar PV-Solar Irrigation	22.43
XSREHT047A - Haiti Renewable Energy and Access for All	8.92
XSREHT050A - Haiti Renewable Energy for the Metropolitan Area	11.30
Subtotal	273.88
Less: Pipeline Projects to be Submitted for Approval 1/	414.20
Level of Overprogramming, if any	(140.32)

1/ Includes projects/programs under endorsed IPs,DGM and PSSA plus projected fees.

Note: The table does not include reserves to cover FX fluctuations (\$45.08M)

To provide any comments that you may have on this proposal, please click [here](#). Kindly refer to the attached guidance and FAQ documents.

If we do not receive an objection to the proposed decision by close of business on June 6, 2017, the decision will be approved.

Sincerely,

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