

August 24, 2015

Dedicated Private Sector Programs (DPSP) - Utility Scale Solar Photovoltaic Sub-Program (IFC) CTF – Approval decision

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *DPSP - Utility Scale Solar Photovoltaic Sub-Program*, submitted by the International Finance Corporation (IFC) for your review and approval of a CTF allocation of USD 34.25 million. This proposal is submitted under the *Dedicated Private Sector Programs (DPSP) Phase II*, which was approved by the CTF Trust Fund Committee in June, 2014.

The time period provided for submission of comments and any objections to the decision has now expired. We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves USD 34.25 million in investments for the proposal entitled, *DPSP - Utility Scale Solar Photovoltaic Sub-Program*, submitted by the International Finance Corporation (IFC).

The CTF Trust Fund Committee also approves an amount of USD 750,000 for project implementation and supervision services for IFC.

Comments and questions received from the Trust Fund Committee members and the response from the IFC are posted on the CIF website [here](#).

Sincerely,

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