

September 16, 2015

**Approved by mail: Dedicated Private Sector Programs (DPSP) II - Utility Scale Renewable Energy:  
Geothermal - Sustainable Energy Facility (SEF) for the Eastern Caribbean (IDB) CTF –  
Approval Notification**

Dear CTF Trust Fund Committee members,

We are writing regarding the proposal entitled, *Dedicated Private Sector Programs (DPSP) II - Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean*, submitted by the Inter-American Development Bank (IDB) for your review and approval of USD 20.0 million.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved:

**The CTF Trust Fund Committee approves USD 19.05 million to fund convertible grants and contingency recovery grants for the proposal entitled, *Dedicated Private Sector Programs (DPSP) II - Utility Scale Renewable Energy: Geothermal - Sustainable Energy Facility for the Eastern Caribbean*, submitted by the Inter-American Development Bank (IDB).**

**The CTF Trust Fund Committee notes that Dominica, Grenada, Saint Lucia, and Saint Vincent and the Grenadines are currently CIF (PPCR) Pilot countries, while Saint Kitts and Nevis is not. Saint Kitts and Nevis is included in this DPSP proposal because of its importance in the regional program. Given this, the approval of the proposal is provided on an *exceptional basis only*.**

**The CTF Trust Fund Committee also notes the request for USD 950,000 in project implementation and supervision services and approves such costs.**

**The CTF Trust Fund Committee requests the IDB to take the members' comments into account in the further development of the project.**

Please note that comments from Committee members and responses to them have been posted on the CIF website [here](#).

Sincerely,

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