[Approved by mail]: DPSP II Kenya: Concessional Finance Program for Geothermal Generation (CTF) (AfDB)- PCTFKE604B-- Approval Notification

Dear CTF Trust Fund Committee members,

We are writing to you regarding the proposal entitled, *Dedicated Private Sector Programs (DPSP II)*, *Kenya: Concessional Finance Program for Geothermal Generation*, submitted by the African Development Bank (AfDB) for your review and approval of a CTF allocation of USD 29.65 million in loan funding.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the following decision is approved.

The CTF Trust Fund Committee approves a CTF allocation of USD 29.65 million in senior loan, to the proposal entitled, *Dedicated Private Sector Programs (DPSP II), Kenya: Concessional Finance Program for Geothermal Generation*, submitted by the African Development Bank (AfDB).

The CTF Trust Fund Committee notes the request for project implementation and supervision services, and approves USD 350,000 in such costs.

The CTF Trust Fund Committee requests the African Development Bank to take comments submitted by members into account during further development and implementation of the project.

Comments received from the Trust Fund Committee and responses to them are posted on the CIF website <u>here</u>.

Sincerely,

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