

Cover Page for CTF Project/Program Approval Request

| | | | |
|--|---|---------------------------|--------------------------|
| 1. Country/Region | Ukraine | 2. CIF Project ID# | (CIF AU will assign ID.) |
| 3. Project/Program Title | Second Power Transmission Project | | |
| 4. Terms and Amount Requested in million USD equivalent | Public sector Loan/guarantee Harder terms: US\$48.425 million Softer terms: Grant: Fee (on grant): Total: US\$48.425 million | | |
| | Private sector Loan/guarantee: Grant: Fee: Total: | | |
| 5. Implementing MDB(s) | World Bank | | |
| 6. National Implementing Agency | National Power Company Ukrenergo (UE) | | |
| 7. MDB Focal Point | Gevorg Sargsyan (CTF Program Manager, World Bank) | | |
| 8. Brief Description of Project/Program (including objectives and expected outcomes) | | | |
| See pages 7 (Project Description), 21 (Detailed Project Description), and 61 (CTF Annex: Second Power Transmission Project: Introduction of Smart Grid Technologies) | | | |

| 9. Consistency with CTF Investment Criteria | | |
|---|--|---------|
| <p>For Public Sector Projects:</p> <p>(1) Potential GHG Emissions Savings See page 67 (CTF Annex: Potential for GHG Emissions Savings).</p> <p>(2) Cost-effectiveness See page 68.</p> <p>(3) Demonstration Potential at Scale See page 65.</p> <p>(4) Development Impact See page 66.</p> <p>(5) Implementation Potential See page 69.</p> <p>(6) Additional Costs and Risk Premium See page 70</p> | <p>For Private Sector Projects/Programs:</p> <p>(1) Potential GHG Emissions Savings</p> <p>(2) Cost-effectiveness</p> <p>(3) Demonstration Potential at Scale</p> <p>(4) Development Impact</p> <p>(5) Implementation Potential</p> <p>(6) Additional Costs and Risk Premium</p> <p>(7) Financial Sustainability</p> <p>(8) Effective Utilization of Concessional Finance</p> <p>(9) Mitigation of Market Distortions</p> <p>(10) Risks</p> | |
| 10. Stakeholder Engagement | | |
| See page 16 (paragraphs 76-77). | | |
| 11. Gender Considerations | | |
| See pages 15 (paragraph 70), 42 (paragraph 46), and 66 (paragraph 30). | | |
| 12. Co-financing Indicators and Targets (consistent with results framework) | | |
| Core Indicators | Targets | |
| (a) Installed capacity for power generation (MW) | 1,100 | |
| (b) Annual estimated CO ₂ mitigated (tCO ₂ /yr) | 2.8 million | |
| (c) Financing leveraged through CTF funding (million US\$) | 1,732.5 | |
| Development Indicator(s): | See pages 57-58 | |
| 13. Co-financing (US\$ million) | | |
| | Please specify as appropriate | Amount |
| • Government | | |
| • MDB | IBRD | 332.5 |
| • Private Sector | Equity / Debt | 1,400 |
| • Bilateral | | |
| • Others | | |
| Total | | 1,732.5 |
| 14. Expected Date of MDB Approval | | |
| December 2014 | | |

