

October 13, 2011

Approval by Mail: Mexico Renewable Energy Program, Proposal III

Dear CTF Trust Fund Committee Members:

We are writing with regard to the proposed decision approving CTF funding for the IDB project entitled: *Mexico Renewable Energy Program, Proposal III*, which was circulated for approval by mail on September 20, 2011.

No objections were received to approving CTF financing for the project, although we were requested to modify the proposed decision to include a request for further information.

We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves a CTF allocation of US\$ 70.609 million for the project entitled: *Mexico Renewable Energy Program, Proposal III*, submitted by IDB and circulated for approval of CTF funding on September 20, 2011.

The Trust Fund Committee requests the government and the MDB teams to follow up on the issues and comments made by the Members and to submit an information note on these issues to the CTF Trust Fund Committee meeting scheduled in May 2012.

Please note that Trust Fund Committee Members' comments and questions and MDB responses are posted on the password protected area of the CIF website
http://www.climateinvestmentfunds.org/cif/Decisions_by_Mail

Sincerely,

CIF Administrative Unit
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