

4/15/2014

Approved by Mail: CTF Chile: Geothermal Risk Mitigation Program (IDB)

Dear CTF Trust Fund Committee members,

We are writing regarding the project proposal entitled, *Chile: Geothermal Risk Mitigation Program*, submitted by the Inter-American Development Bank (IDB) for your review and approval of CTF funding.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received.

We are, therefore, pleased to inform you that the following decision is approved.

The CTF Trust Fund Committee approves, subject to comments and responses posted on the CIF website, for the program entitled, *Chile: Geothermal Risk Mitigation*, submitted by the Inter-American Development Bank (IDB), a CTF allocation of USD 28.748 million (USD 27.7 million in concessional loans/guarantee and USD 1.048 million in grant funding), under the endorsed Revised Investment Plan for Chile, and USD 20.0 million as a concessional loan/guarantee, under the Dedicated Private Sector Program on Utility-Scale Renewable Energy.

The CTF Trust Fund Committee also approves a CTF allocation of USD 52,000 for project preparation and supervision services related to technical assistance and knowledge management activities on the grant funding and USD 1.2 million for project implementation and supervision services on the concessional loan/guarantee.

Comments from the Trust Fund Committee members and responses have been posted on the CIF website [here](#).

Sincerely,

Patricia Bliss-Guest
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