

November 28, 2012

Approved by Mail: Philippines: Cebu Bus Rapid Transit Project (IBRD)

Dear CTF Trust Fund Committee Members:

We are writing regarding the proposed decision approving CTF funding for the project entitled, *Philippines: Cebu Bus Rapid Transit Project*, submitted by the Government of the Philippines and the International Bank for Reconstruction and Development (IBRD) for your review and approval.

The extended time period provided for submission of comments and any objection to the decision has now expired. No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

The CTF Trust Fund Committee approves a CTF allocation of USD 25.0 million for the project entitled *Cebu Bus Rapid Transit Project* (project number XCTFPH062A), submitted by the Government of the Philippines and the International Bank for Reconstruction and Development.

The Committee requests IBRD to take into account comments submitted by Committee Members in the further development and implementation of the project.

Please note that comments from Committee Members have been posted on the CIF website [here](#).

Sincerely,

Patricia Bliss-Guest
CIF Administrative Unit
1818 H Street NW
Washington, D.C. 20433