

[Approved by mail] – DPSP-Futures Window (CTF) – Concept Notes - Decision Approved

Dear CTF Trust Fund Committee members,

We are writing regarding the concept notes entitled, *DPSP III Futures Window: IDBG Climate Innovation Regional Program (CIRP)*, submitted by the Inter-American Development Bank (IDB); and *Africa Go Green Fund*, and *Green Shares – Eastern and Southern African Trade and Development Bank (TDB)* submitted by the African Development Bank (AfDB) for your review and approval.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the decision below is now approved.

The CTF Trust Fund Committee having reviewed the three concept notes as detailed below and endorses the concept notes for further development and submission to the CTF Trust Fund Committee for approval, as follows:

Proposed Title	Grant (in USD million)	Senior loan (in USD million)	Equity (in USD million)	Subordinated debt/mezzanine instruments with convertible features (in	First loss guarantees (in USD million)	MPIS (in USD million)	Total Funding (in USD million)
<i>DPSP III Futures Window: IDBG Climate Innovation Regional Program (CIRP) (IDB)</i>	3	5	10	5	5	1	29
<i>Africa Go Green Fund (AfDB)</i>			12 (Equity and/or Debt)			0.45	12.45
<i>Green Shares – Eastern and Southern African Trade and Development Bank (TDB) (AfDB)</i>			15			0.45	15.45

The CTF Trust Fund Committee notes request from

- (i) **Inter-American Development Bank (IDB) for \$3 million Grant; \$5 million Senior Loan; \$10 million Equity; \$5 million Subordinated debt/mezzanine instruments with convertible features; \$5 million First loss guarantees and the estimate of USD 1 million for MDB project implementation and supervision services (MPIS) for the concept entitled, *DPSP III Futures Window: IDBG Climate Innovation Regional Program (CIRP)*, and approves such request for the Inter-American Development Bank (IDB);**
- (ii) **African Development Bank (AfDB) for \$12 million Equity and/or Debt and the estimate of USD 0.45 million for MDB project implementation and supervision services (MPIS) for the concept entitled, *Africa Go Green Fund*, and approves such request for the African Development Bank (AfDB); and**

- (iii) African Development Bank (AfDB) for \$15 million Equity and the estimate of USD 0.45 million for MDB project implementation and supervision services (MPIS) for the concept entitled, *Green Shares – Eastern and Southern African Trade and Development Bank (TDB)*, and approves such request for the African Development Bank (AfDB).

The CTF Trust Fund Committee requests AfDB and IDB to take into consideration, comments made by them during the further development of the project.

Sincerely,

Mafalda Duarte

Manager

Climate Investment Funds

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10/14/2022

[Approval by mail] – DPSP-Futures Window – Concept Notes – No-Objection Deadline 10/26/2022

Dear CTF Trust Fund Committee members,

As you will recall, on January 27, 2022, the CTF Trust Fund Committee reviewed the document entitled, [CTF Futures Window proposal](#) and [approved](#) the proposal for immediate effect, on the condition that the available funds within the CTF Futures Window are split equally between DPSP III projects and GESP projects and each project proposed to be funded through the CTF Futures Window aligns with the agreed approach with respect to the investment criteria for the new CIF programs endorsed in 2020/21.

The regular process for DPSP projects is that MDBs must submit concept notes for TFC approval before the projects themselves are brought forward for approval. While there have been some exceptions under the Futures Window, the attached documents are being sent to you under the regular process.

Two MDBs have submitted concept notes for your consideration, please see below.

Proposed Title	Grant (in USD million)	Senior loan (in USD million)	Equity (in USD million)	Subordinated debt/mezzanine instruments with convertible features (in	First loss guarantees (in USD million)	MPIS (in USD million)	Total Funding (in USD million)
<i>DPSP III Futures Window: IDBG Climate Innovation Regional Program (CIRP) (IDB)</i>	3	5	10	5	5	1	29
<i>Africa Go Green Fund (AfDB)</i>			12 (Equity and/or Debt)			0.45	12.45
<i>Green Shares – Eastern and Southern African Trade and Development Bank (TDB) (AfDB)</i>			15			0.45	15.45

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee having reviewed the three concept notes as detailed below and endorses the concept notes for further development and submission to the CTF Trust Fund Committee for approval, as follows:

Proposed Title	Grant (in USD million)	Senior loan (in USD million)	Equity (in USD million)	Subordinated debt/mezzanine instruments with convertible features (in	First loss guarantees (in USD million)	MPIS (in USD million)	Total Funding (in USD million)
<i>DPSP III Futures Window: IDBG Climate Innovation Regional Program (CIRP) (IDB)</i>	3	5	10	5	5	1	29
<i>Africa Go Green Fund (AfDB)</i>			12 (Equity and/or Debt)			0.45	12.45
<i>Green Shares – Eastern and Southern African Trade and Development Bank (TDB) (AfDB)</i>			15			0.45	15.45

The CTF Trust Fund Committee notes request from

- (iv) Inter-American Development Bank (IDB) for \$3 million Grant; \$5 million Senior Loan; \$10 million Equity; \$5 million Subordinated debt/mezzanine instruments with convertible features; \$5 million First loss guarantees and the estimate of USD 1 million for MDB project implementation and supervision services (MPIS) for the concept entitled, *DPSP III Futures Window: IDBG Climate Innovation Regional Program (CIRP)*, and approves such request for the Inter-American Development Bank (IDB);
- (v) African Development Bank (AfDB) for \$12 million Equity and/or Debt and the estimate of USD 0.45 million for MDB project implementation and supervision services (MPIS) for the concept entitled, *Africa Go Green Fund*, and approves such request for the African Development Bank (AfDB); and
- (vi) African Development Bank (AfDB) for \$15 million Equity and the estimate of USD 0.45 million for MDB project implementation and supervision services (MPIS) for the concept entitled, *Green Shares – Eastern and Southern African Trade and Development Bank (TDB)*, and approves such request for the African Development Bank (AfDB).

Please submit any comments you may have by return email. If we do not receive any objections to the proposed decision by October 26, 2022, the decision will be approved.

Sincerely,

Mafalda Duarte

Head

Climate Investment Funds

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