

Approved on June 4, 2020

**[Approved by Mail] Egypt: DPSP III: Sustainable Urban Infrastructure: Expansion (CTF)
IFC (PCTFEG789A) - Request for Additional Financing - Decision Approved**

Dear CTF Trust Fund Committee members,

We are writing regarding the additional financing request submitted by the International Finance Corporation (IFC) for the program entitled, *Egypt: DPSP III: Sustainable Urban Infrastructure: Expansion (PCTFEG789A)*.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received, therefore the decision below is approved.

The CTF Trust Fund Committee approves the request from IFC to increase the funding allocation for the program entitled, *Egypt: DPSP III: Sustainable Urban Infrastructure: Expansion (PCTFEG789A)*, by USD 10 million, thereby increasing its total funding from USD 20 million to USD 30 million.

Sincerely,

Mafalda Duarte

Manager

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5/20/2020

**Approval by Mail] Egypt: DPSP III: Sustainable Urban Infrastructure: Expansion (CTF) IFC (PCTFEG789A)
- Request for Additional Financing – Proposed Decision**

Dear CTF Trust Fund Committee members,

On May 4, 2020, the CTF Trust Fund Committee approved the program entitled, *Egypt: DPSP III: Sustainable Urban Infrastructure: Expansion (PCTFEG789A)*, submitted by the International Finance Corporation (IFC) for a CTF DPSP III funding allocation of USD 20 million.

IFC is now requesting an additional USD 10 million thereby increasing the funding allocation from USD 20 million to USD 30 million.

IFC has advised that: *“IFC requests a separate approval for USD 10 million of investment funds to increase the Sustainable Urban Infrastructure: Expansion Sub-Program (PCTFEG789A) to the originally intended size of USD 30 million. The additional funding for the Egypt project does not alter the scope, target results, timeline, or any other parameters of the proposal, and confirms the currency composition as USD only. While there are other IFC projects in the pipeline that could be supported with USD funds, at this moment and considering the stage of project readiness, IFC is making this request to support the Egypt project.”*

The attached documents provides further details on this request for additional financing.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves the request from IFC to increase the funding allocation for the program entitled, *Egypt: DPSP III: Sustainable Urban Infrastructure: Expansion (PCTFEG789A)*, by USD 10 million, thereby increasing its total funding from USD 20 million to USD 30 million.

To provide comments on this proposal, please click [here](#).

If we do not receive an objection to the proposed decision by close of business on **Wednesday, June 3, 2020**, the decision will be approved.

Sincerely,

Mafalda Duarte

Manager

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