

Approved on July 13, 2020

[Approved by Mail] Turkey: DPSP III: Climate Corporate Governance Financing Facility (Climate Stars) (CTF) (EBRD) (PCTFTR779A) - Request for Additional Financing - Decision Approved

Dear CTF Trust Fund Committee members,

We are writing regarding the additional financing request submitted by the European Bank for Reconstruction and Development (EBRD) for the program entitled, *Turkey: DPSP III: Climate Corporate Governance Financing Facility (Climate Stars) (PCTFTR779A)*.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received, therefore the decision below is approved.

The CTF Trust Fund Committee approves the request from EBRD to increase the funding allocation for the program entitled, *Turkey: DPSP III: Climate Corporate Governance Financing Facility (Climate Stars) (PCTFTR779A)*, by EUR 6.15789 million in debt funding, USD 1 million in grant funding, and USD 177,000 of MPIS.

Sincerely,

Mafalda Duarte

Manager

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6/26/2020

[Approval by Mail] Turkey: DPSP III: Climate Corporate Governance Financing Facility (Climate Stars) (CTF) (EBRD) (PCTFTR779A) - Request for Additional Financing - Deadline 7/10/2020

Dear CTF Trust Fund Committee members,

On February 4, 2020, the CTF Trust Fund Committee approved the program entitled, *Turkey: DPSP III: Climate Corporate Governance Financing Facility (Climate Stars) (PCTFTR779A)*, submitted by European Bank for Reconstruction and Development (EBRD) for a CTF DPSP III funding allocation of USD 20.25 million.

EBRD is now requesting an additional EUR 6.15789 million in debt funding, USD 1 million in grant funding, and USD 177,000 of MPIS.

EBRD has advised that: *"Owing to insufficient resources in the CTF at the time, the programme's full funding request of USD 27.75m could not be approved. In the proposal, EBRD noted that should additional funds be made available by the CTF under its DPSP III window, EBRD would request these funds from the CTF, to enable the programme's intended impacts to be achieved in full."*

The attached document provides further details on this request for additional financing.

The CTF Trust Fund Committee is requested to approve the following decision:

The CTF Trust Fund Committee approves the request from EBRD to increase the funding allocation for the program entitled, *Turkey: DPSP III: Climate Corporate Governance Financing Facility (Climate Stars) (PCTFTR779A)*, by EUR 6.15789 million in debt funding, USD 1 million in grant funding, and USD 177,000 of MPIS.

To provide comments on this proposal, please click [here](#).

If we do not receive an objection to the proposed decision by close of business on **Friday, July 10, 2020**, the decision will be approved.

Sincerely,

Mafalda Duarte

Manager

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