



# Endorsement of Concept Notes for the CTF - DPSP-Futures Window

Comment Type	Commenter Name	Commenter Profile	Comment	Date
Comment 1	christian.glass@bmz.bund.de	Germany	<p>We are pleased to endorse the two concept notes "ADB Ventures Fund 1A" as well as the new "Caribbean Efficient and Green-Energy Buildings Project". We highly welcome and support this new concept note that is very stringent and have no further comments/questions.</p> <p>With regards to the Maldives, Türkiye and Nepal projects, we do have some additional remarks – mostly regarding further information about the added value of the CTF financing to the overall envisaged project – that we would like to see addressed, as we feel that our last questions weren't fully answered by IBRD in this regard:</p> <p>Regarding "Accelerating Sustainable Clean Energy Investments for Net Zero Transition (ASCENT)": &gt;• We would like to thank the IBRD for its responses and appreciate the clarification regarding the requested funding amount. We also appreciate the further information on the envisaged components as well as on the appraisal mission that was held with the Government of the Maldives. &gt;• We have no objection to the envisaged content of the project itself, however, with our prior comments we had asked for additional information regarding the "added value of CTF financing", as the concept note is very short. In order to feel comfortable to give our approval to move the concept note to the next phase, we would like to understand better the general rationale why concessional CTF funding is being requested and what its additionality/added value is, as opposed to - for example - the IBRD's solely using its own capital.</p> <p>Regarding "Energy Efficiency in Public Building 2": &gt;• We would like to thank the IBRD for its responses and the precise description of the project objective and components. We have no objection to the envisaged content of the project itself. The background to our question is that we would like to have a deeper understanding of the rationale behind the requested concessional financing by CTF funding compared to the IBRD loan (e.g. the IBRD solely uses its own capital). Could you please elaborate on this?</p> <p>Regarding "Upper Arun Hydropower Electric Project (UAHEP)": &gt;• We are looking forward to a response and clarification by the IBRD to our previous questions. Since the concept note provides only limited information on what the added value of CTF funding should be, it is not clear what exactly the funding should be used for. Therefore, we would like the IBRD to provide clear rationale for the need for CTF-funding.</p> <p>Best regards, &gt;Christian</p>	2/16/2024 3:49:04 AM