

20 February 2021

Adaptation Fund Board

Request for change of project outcome, outputs and related indicators, budget revision and amendment of disbursement schedule: Federated States of Micronesia (SPREP)

Having considered document AFB/PPRC.26-27/5 including its Annexes, and the recommendation by the Project and Programme Review Committee (PPRC), the Adaptation Fund Board <u>decided</u> to:

- a) Approve the change in outcome, outputs and related indicators, the budget reallocation at output level and the amended disbursement schedule for the project "Enhancing the climate change resilience of vulnerable island communities in the Federated States of Micronesia", as requested by the Secretariat of the Pacific Regional Environment Programme (SPREP) and as contained in the revised project proposal presented as Annex 2 of document AFB/PPRC.26-27/5;
- b) Request SPREP to submit to the secretariat for clearance prior to the execution of the coastal protection measures:
 - (i) The Environmental Impact Assessment (EIA) to be undertaken in relation to the coastal protection measures; and
 - (ii) The revised Environmental and Social Management Plan prepared in accordance with the findings of the EIA as aforementioned and in compliance with the Adaptation Fund's Environmental and Social Policy.
- c) Request the secretariat to draft an amendment to the agreement between the Board and SPREP to reflect changes made under subparagraphs a) and b).

Decision B.35-36/18