

22 September 2016

Adaptation Fund Board

Report on project implementation and request for extension of project completion date: *WFP* (Egypt)

Following the recommendation of the secretariat after its review and clearance of the third annual project performance report and the request for extension of the project completion date provided by the World Food Programme (WFP), the Adaptation Fund Board decides to:

- Approve the third tranche of funds requested by WFP for the implementation of the project "Building Resilient Food Security Systems to Benefit the Southern Egypt Region", in the amount of US\$ 2,029,519;
- b) Request the trustee to transfer to WFP the amount of US\$ 2,029,519 as agreed to in the disbursement schedule included in the project agreement; and
- c) Approve the request for a no-cost eighteen month extension of the project completion date, from March 2017 to October 2018.

Decision B.27-28/26